

BALANCE SHEET

Quarter 2/ 2009

As of 30th June, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		315,193,564,190	415,870,224,719
I. Cash and cash equivalents	110		50,649,373,001	35,113,099,476
1. Cash	111		50,649,373,001	35,113,099,476
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		20,400,000,000	30,720,000,000
1. Short-term investments	121		20,400,000,000	30,720,000,000
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		81,677,394,477	112,504,676,513
1. Trade accounts receivables	131		82,085,909,878	138,547,182,290
2. Advances to suppliers	132		340,242,425	196,394,000
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		113,481,012	124,769,389
6. Provision for short-term bad receivables (*)	139		(862,238,838)	(26,363,669,166)
IV. Inventories	140		160,601,184,449	236,423,197,556
1. Inventories	141		169,408,088,258	368,868,202,884
2. Provision for devaluation of inventories (*)	149		(8,806,903,809)	(132,445,005,328)
V. Other short-term assets	150		1,865,612,263	1,109,251,174
1. Short-term prepaid expenses	151		555,842,011	441,888,700
2. VAT deductible	152		656,860,580	342,124,175
3. Tax and accounts receivable from State budget	154		651,409,672	271,815,299
4. Other short-term assets	158		1,500,000	53,423,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		223,051,434,140	244,735,391,446
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		216,364,994,445	230,846,851,667
1. Tangible fixed assets	221		216,351,464,235	229,395,250,854
- Historical cost	222		421,890,148,253	418,204,818,216
- Accumulated depreciation	223		(205,538,684,018)	(188,809,567,362)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		13,530,210	1,451,600,813
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		42,400,000	42,400,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		42,400,000	42,400,000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		6,644,039,695	13,846,139,779
1. Long-term prepaid expenses	261		4,302,858,367	4,497,198,568
2. Deferred income tax assets	262		2,341,181,328	9,348,941,211
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		538,244,998,330	660,605,616,165

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+320)	300		348,833,004,789	462,050,305,339
I. Short-term liabilities	310		331,467,630,141	441,272,765,014
1. Short-term borrowing and debts	311		244,463,873,478	411,025,404,474
2. Trade accounts payables	312		71,030,082,204	9,461,178,989
3. Advances from customers	313		8,105,943,211	11,397,921,617
4. Taxes and liabilities to State budget	314		4,332,395,388	3,883,419,548
5. Payable to employees	315		1,946,024,282	3,791,911,765
6. Payable expenses	316		1,399,077,905	1,690,854,661
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		190,233,673	22,073,960
10. Provision for short liabilities	320		-	-
II. Long-term liabilities	330		17,365,374,648	20,777,540,325
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		15,509,794,333	17,316,024,410
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		1,855,580,315	3,461,515,915
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400 = 410+420)	400		189,411,993,541	198,555,310,826
I. Capital sources and funds	410		189,411,993,541	198,555,310,826
1. Paid-in capital	411		279,013,770,637	279,013,770,637
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Treasury stock	414		(272,840,000)	(272,840,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		21,141,803,086	21,141,803,086
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		(110,470,740,182)	(101,327,422,897)
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (440=300+400)	440		538,244,998,330	660,605,616,165

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Quarter 2		Accumulation	
		Current Year	Previous Year	Current Year	Previous Year
1	2	4	5	6	7
1. Sales	01	188,681,397,916	353,832,217,194	327,699,193,721	700,197,683,472
2. Deductions	02	67,125,102	1,435,061,580	178,048,873	1,617,408,290
3. Net sales and services (10=01-02)	10	188,614,272,814	352,397,155,614	327,521,144,848	698,580,275,182
4. Cost of goods sold	11	171,498,068,926	303,922,601,971	290,880,600,782	608,397,021,913
5. Gross profit (20=10-11)	20	17,116,203,888	48,474,553,643	36,640,544,066	90,183,253,269
6. Financial incomes	21	11,217,440,256	(280,106,957)	11,941,226,339	5,261,824,514
7. Financial expenses	22	22,769,759,162	30,320,402,688	34,840,859,477	36,971,170,382
- Include: Interest expense	23	4,872,879,563	6,592,854,680	10,165,072,468	13,041,663,828
8. Selling expenses	24	4,260,309,559	5,215,380,177	8,143,700,088	10,259,039,094
9. General & administrative expenses	25	5,045,254,758	6,152,825,083	9,698,539,903	11,480,682,321
10. Net operating profit (30=20+(21-22)-(24+25))	30	(3,741,679,335)	6,505,838,738	(4,101,329,063)	36,734,185,986
11. Other incomes	31	1,103,620,041	1,963,358,891	1,966,203,303	3,803,710,017
12. Other expenses	32	212,797	1,866,913,567	431,642	1,867,779,474
13. Other profit (40=31-32)	40	1,103,407,244	96,445,324	1,965,771,661	1,935,930,543
14. Profit before tax (50=30+40)	50	(2,638,272,091)	6,602,284,062	(2,135,557,402)	38,670,116,529
15. Current corporate income tax expenses	51	-	242,932,114	-	1,677,808,638
16. Deferred corporate income tax expenses	52	7,007,759,883	-	7,007,759,883	-
17. Profit after tax (60=50-51-52)	60	(9,646,031,974)	6,359,351,948	(9,143,317,285)	36,992,307,891
18. EPS (*)	70				

CASH FLOW STATEMENT
Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	June 30th, 2009	June 30th, 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	(2,135,557,402)	38,670,116,529
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	02	17,582,304,139	17,698,424,308
Provisions	03	(149,139,531,847)	597,426,100
Unrealized foreign exchange difference loss/gain	04	(1,577,909,533)	10,487,096,407
Loss from fixed assets liquidation	05	-	-
Interest	06	(1,808,057,774)	(1,637,073,903)
Interest expenses	07	10,165,072,468	13,041,663,828
<i>3. Operating profit before the changes of current capital</i>	08	(126,913,679,949)	78,857,653,269
Changes in accounts receivable	09	55,951,945,648	12,989,631,705
Changes in inventories	10	199,460,114,626	15,379,840,420
Changes in trade payables	11	55,197,939,055	(7,491,180,354)
Changes in prepaid expenses	12	(658,847,282)	(1,105,555,683)
Paid interest	13	(10,217,393,475)	(11,883,925,496)
Paid corporate income tax	14	(379,594,373)	-
Other receivables	15	-	-
Other payables	16	-	-
Net cash provided by (used in) operating activities	20	172,440,484,250	86,746,463,861
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(2,247,259,434)	(7,351,169,758)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	-
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash received from interest, dividend and distributed profit	25	1,808,057,774	1,637,073,903
6. Limited bank deposits	26	10,320,000,000	(73,500,000,000)
<i>Net cash used in investing activities</i>	30	9,880,798,340	(79,214,095,855)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	213,563,045,736	560,479,947,979
4. Cash paid to principal debt	34	(380,348,054,801)	(571,527,239,446)
<i>Net cash (used in) provided by financing activities</i>	40	(166,785,009,065)	(11,047,291,467)
Net cash during the periodø (20+30+40)	50	15,536,273,525	(3,514,923,461)
Cash and cash equivalents at beginning of year	60	35,113,099,476	38,983,489,642
Cash and cash equivalents at end of year (50+60+61)	70	50,649,373,001	35,468,566,181